

**FREE TRADE AGREEMENT BETWEEN
THE SOCIALIST REPUBLIC OF VIET NAM, OF THE ONE PART, AND THE EURASIAN
ECONOMIC UNION AND ITS MEMBER STATES,
OF THE OTHER PART**

PREAMBLE

The Socialist Republic of Viet Nam (hereinafter referred to as “Viet Nam”), of the one part, and the Republic of Armenia, the Republic of Belarus, the Republic of Kazakhstan, the Kyrgyz Republic, the Russian Federation (hereinafter referred to as “the Member States of the Eurasian Economic Union”), and the Eurasian Economic Union, of the other part:

RECOGNISING the importance of enhancing their longstanding and strong friendship and the traditional multi-faceted cooperation between the Parties;

DESIRING to create favourable conditions for the development and diversification of trade between them and for the promotion of commercial and economic cooperation in areas of common interest on the basis of equality, mutual benefit, non-discrimination and international law;

REAFFIRMING their respective rights and obligations under the Marrakesh Agreement Establishing the World Trade Organization and other existing international agreements to which the Parties are party;

RECOGNISING the need to uphold the principles and practices which promote free and unhindered trade in a stable, transparent and non-discriminatory manner;

CONVINCED that this Agreement will enhance the competitiveness of the economies of the Parties in global markets and create conditions encouraging economic, trade and investment relations between them;

BEING CONSCIOUS of the importance of trade facilitation in promoting efficient and transparent procedures to reduce costs and ensure predictability;

EMPHASISING the complementarities of the economies of the Parties and the significant potential to advance economic relations by further developing the framework for trade and investment;

ACKNOWLEDGING the important role and contribution of investments in enhancing trade and cooperation between the Parties and the need to further promote and facilitate cooperation and greater business opportunities provided by this Agreement;

REAFFIRMING the importance of ongoing economic cooperation initiatives between the Parties, and agreeing to further develop the existing economic partnership in areas where the Parties have mutual interests;

DESIRING to eliminate barriers to trade and investment between the Parties, lower business costs and enhance economic efficiency; and

CONVINCED that joint efforts between the Parties towards an advanced free trade agreement will develop an enhanced framework for the promotion and development of economic and trade relations between Viet Nam and the Member States of the Eurasian Economic Union in their common interest and for their mutual benefit;

HAVE AGREED as follows: